WAVERTON STRATEGIC EQUITY FUND

31 August 2026

Fund aim

The fund seeks to deliver a return in excess of CPI+4.5% by investing in a diverse range of global equities through bottom up stock selection which can be complemented by investment in third-party funds.

Investment style

The fund seeks to deliver diversified exposure to global equities through a bottom-up equity selection process that identifies competitively advantaged businesses with an opportunity to grow free cash flow and improve or sustain high returns on capital over a 3-5 year time horizon. Position sizes are allocated on a conviction basis but the fund is constructed with awareness with respect to the Sector weightings in the MSCI All Country World.

Fund facts

Launch date	11 January 2010
Morningstar sector	Global Large-Cap Blend Equity
Benchmark	CPI +4.5%
Fund size	GBP 3701.0m
No. of holdings	48
Domicile	Ireland
Sedol	BGQYPS0
Bloomberg code	WAVEQPG ID
Fund type	OEIC
Base currency	GBP
Other currencies	None
Ex dividend dates	30 April and 31 October

Ratings and awards

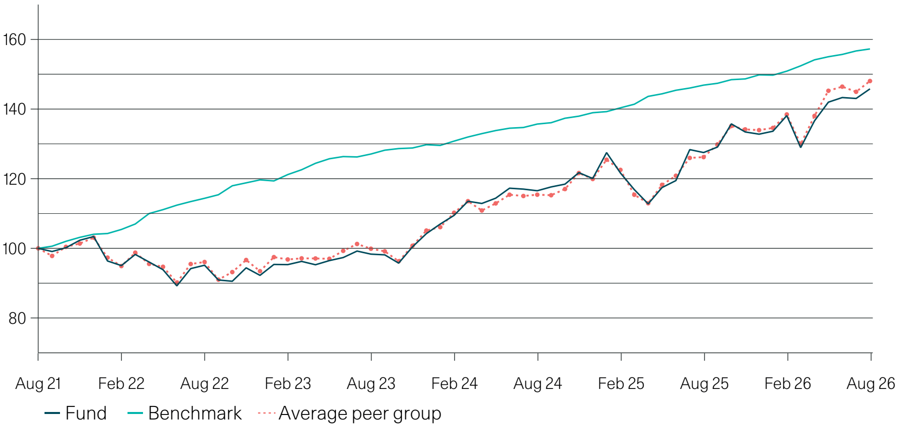
Fund manager

Alena Isakova
Lead Fund Manager

George Williams
Fund Manager

Performance

Five year performance (%)



Period performance (%)	1 month	3 months	YTD	1 year	3 years	5 years	Inception Jan 14
Fund	1.9	2.7	9.8	14.3	48.3	45.8	197.4
Benchmark	0.4	1.4	5.0	7.1	23.7	57.3	146.7
Average peer group	2.1	1.9	10.3	17.2	48.7	49.5	227.5
Quartile	3	2	3	3	3	3	3

Calendar year performance (%)	2025	2024	2023	2022	2021
Fund	10.6	15.2	13.0	-10.8	17.4
Benchmark	7.8	7.1	8.4	15.0	9.9

Annual discrete performance (%) - 12 months to	31/08/26	31/08/25	31/08/24	31/08/23	31/08/22
Fund	14.3	9.4	18.5	3.3	-4.8

Important information: Performance displayed is for the P Share Class which launched on 8 January 2014. Performance is calculated on a NAV to NAV basis and does not take into account any initial fees. Performance is displayed net of fees and assumes income is reinvested.

Share class information

Share class	ISIN	AMC (%)	NAV	Historic yield (%)	Ongoing charge (%)
A GBP INC	IE00B5BCBB77	1.00	36.73	0.1	1.04
B GBP INC	IE00B5BCBD91	0.75	36.55	0.4	0.79
P GBP INC	IE00BGQYPS02	0.40	27.51	0.7	0.45
P EUR Hedged	IE000GN4UY69	0.40	10.00	N/A	0.44

The share classes listed above are subject to minimum investment amounts. Please refer to the Fund Prospectus or your usual W1M contact for further details.

Risk warning: Past performance is no guide to future performance. The value of holdings may fall as well as rise. All financial investments involve an element of risk. The level of income from the investment may fluctuate in value. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

Sources: W1M, Morningstar, RIMES.

Portfolio summary

Country	(%)
North America	56.6
Asia Pacific ex Japan	16.3
Japan	11.7
Europe ex UK	7.5
United Kingdom	5.2
Hedging	1.5
Emerging Markets	1.2
Cash	0.1
Total	**100.0**

Sector	(%)
Financials	21.3
Industrials	20.0
Information technology	18.1
Consumer discretionary	10.9
Communication services	8.2
Materials	6.7
Health care	4.3
Energy	4.1
Consumer staples	3.2
Utilities	1.7
Hedging	1.5
Cash	0.1
Total	**100.0**

Top 10 holdings	(%)
Taiwan Semiconductor	3.6
Keyence	3.5
Visa	3.3
Canadian Pacific Kansas City	3.3
Amazon	3.3
Microsoft	3.1
Interactive Brokers Group	3.0
Alphabet	3.0
CME Group	2.9
Shell	2.8
Total	**31.8**

Contact details

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Administrator

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For full details of investment risks please refer to the Prospectus. A copy of the full prospectus and the KIID is available from W1M Investment Management Limited or the Administrator, CACEIS Ireland Limited.